

Norway New Energy Portugal



Article Overview

Norway and Portugal are jointly advancing renewable energy through a €100 million green economy partnership, focusing on offshore wind, hydrogen, and battery technologies.

Strategic Partnership and Investment

Norway and Portugal have established a €100 million green economy partnership funded through EEA Grants, aimed at accelerating Portugal's energy transition and clean technology infrastructure. The partnership channels Norwegian expertise and capital into hydrogen infrastructure, battery manufacturing, offshore wind development, and marine sustainability initiatives. Key Norwegian partners include Equinor, NEL Hydrogen, Battery Norway, Kongsberg, Yara, and the Aker/REV Ocean consortium, reflecting a comprehensive approach to decarbonization aligned with Portugal's Green Deal priorities. Portugal complements this with €16.6 billion from its Recovery Plan for green initiatives, creating a strong domestic and international investment synergy .

Offshore Wind and Floating Wind Initiatives

A major focus of the collaboration is offshore wind energy, particularly floating offshore wind. Portugal has set an ambitious target of 10 GW of offshore wind capacity by 2030, to be allocated through competitive auctions starting in late 2023. The first phase includes seven sites in northern Portugal, with a total of 20 lots of 500 MW each . Norwegian firms bring expertise in deep-water engineering, marine operations, and supply chain development, while Portuguese clusters like Forum Oceano facilitate local industry integration .

Supply Chain and Industry Development



Article Content

Iberdrola and Norway's oil fund double down on renewables in Spain

Spanish electricity giant Iberdrola and Norway's oil-based sovereign wealth fund have doubled their ambitions for new wind and solar

Portugal, a strong bet on renewables to reduce its energy dependency

Portugal's first support scheme for renewables was established through the Decree Law 189/88 that installed an undifferentiated FiT

New offshore wind agreement strengthens Norway-Portugal ...

The Norwegian auction for Utsira Nord and Sørilige Nordsjø II is expected to open by the end of March. -In this

Portugal And Norway Team Up On Floating Offshore Wind

In fact, efficient floating offshore wind will not only substitute fossil fuels imports for Portugal and the EU, augmenting

Portugal and Norway to share world-leading marine renewable energy ...

Two of the world's leading powers in marine renewable energy are joining forces to share in-depth expertise at a special event in

Portugal And Norway Cooperate on Floating Offshore Wind Energy

Lisbon, Portugal - Forum Oceano of Portugal and Norwegian Offshore Wind are both focused on developing a strong supply chain

EU energy partnerships: Norway

Norway is part of the European Economic Area. In June 2022, the EU and Norway signed a joint statement pledging to step up their

Portugal

Despite a difficult economic climate, Portugal has continued to develop and reform its energy policies. These changes have resulted

Executive summary - Norway 2022 - Analysis

Executive summary Overview Norway has set ambitious targets for reducing greenhouse gas (GHG) emissions and establishing a

Energy in Portugal

Energy in Portugal describes energy and electricity production, consumption and import in Portugal. Energy policy of Portugal will

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